

**Adharshila Capital Services Limited**  
**Transcript of 27<sup>th</sup> Annual General Meeting**  
**Friday 11<sup>th</sup> September, 2020/12:00 noon**  
**Through Video-conferencing facility**

**Mr. Tushar Malhotra, Company Secretary:**

Good Afternoon dear Shareholders. I, Tushar Malhotra, Company Secretary of the Company, welcome you all on behalf of your company, Adharshila Capital Services Limited to its 27th Annual General meeting which is being held today through video conferencing. During the meeting, the participants would be by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

Before we commence the proceedings, may I introduce senior officials of your Company. We have with us here today, Mr. Harnand Tyagi, Mr. Harish Kumar Dhingra and Mr. Rajindar Kumar Khanna Independent Directors of the Company. I request Mr. Harnand Tyagi to introduce himself.

**Mr. Harnand Tyagi, Independent Director:**

Good Afternoon everybody. I am Harnand Tyagi, Independent Director of the Company. I am attending the meeting through Video Conferencing from Ghaziabad. Thanks.

**Mr. Tushar Malhotra, Company Secretary:**

Now I request Mr. Harish Kumar Dhingra to introduce himself.

**Mr. Harish Kumar Dhingra, Independent Director:**

Good Afternoon everybody. I am Harish Kumar Dhingra, Independent Director of the Company. I am attending the meeting through Video Conferencing from Delhi. Thanks.

**Mr. Tushar Malhotra, Company Secretary:**

Now I request Mr. Rajindar Kumar Khanna to introduce himself.

**Mr. Rajindar Kumar Khanna, Independent Director:**

Good Afternoon everybody. I am Rajindar Kumar Khanna, Independent Director of the Company. I am attending the meeting from my residence in Ghaziabad. Thanks.

**Mr. Tushar Malhotra, Company Secretary:**

The meeting is also attended by Statutory Auditor, Scrutinizer and Secretarial Auditor of the Company.

Through common consent, Mr. Harnand Tyagi has been elected as the Chairman of this meeting

At this moment, there are 14 participants and counting number of participants on this VC. The requisite quorum is present. With the consent of the Chairman, I declare this meeting open.

Shareholders who are attending this meeting through VC today are also invited to express their views and raise questions, if they have any, in the chat box provided. The Chairman would be responding to such queries at the end of the meeting. With this, I now hand over the proceedings to the Chairman Sir. Thank you.

**Mr. Harnand Tyagi, Independent Director:**

Thank you Tushar. Good Afternoon everybody. I welcome you all to the 27th Annual General Meeting of your company. I would like to mention that in view of the massive outbreak of the Covid-19 pandemic, norm of social distancing is to be followed, and therefore, this AGM today has been convened through video conferencing or other audio/visual means in compliance with the companies act 2013.

The notice convening this meeting, the Director's Report and Auditor's report had already been emailed to all shareholders and are taken as read.

During the year in concern, your company has adopted Ind-AS for the first time pursuant to Companies (Indian Accounting Standards) Rules, 2015. The company's performance has gone down and suffered loss during the year in concern. The COVID-19 pandemic has impacted the economy to a great extent and the economic growth has come down drastically. This situation has impacted the NBFC sector too. The management is making continuous efforts to perform better and hopeful of better results in the years to come.

From here on, I request Tushar Malhotra to conduct the meeting and to carry the agenda items on my behalf.

**Mr. Tushar Malhotra, Company Secretary:**

Thanks Sir. To vote on the agenda items, the Company has provided the e-voting facility to the members of the Company in respect of businesses to be transacted at the Annual General Meeting pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 amended up to date and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The e-voting period commenced on 8th September, 2020 at 9.00 a.m. and ended on 10th September, 2020 at 5.00 p.m.

The Company has also arranged for e-voting facility for the members during AGM to vote on the resolutions contained in the Notice convening this AGM pursuant to the General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020. Mr. Akshat Garg, Practicing Company Secretary (Membership No. FCS 9161) has been appointed as scrutinizer for the purpose.

I request all the members present in the meeting to vote on the agenda items through the procedure given in the notes to the Notice of AGM.

We have two resolutions for approval in this Annual General Meeting:

1. Adoption of Audited Financial Statements for the year ended 31st March, 2020
2. Re-appointment of Mrs. Amita Adlakha (DIN: 00050772) as Director liable to retire by rotation.

Combined result of the remote e-voting and e-voting in AGM will be displayed on the website and will also be intimated to the stock exchanges after conclusion of the meeting.

Further, there are no queries of participant shareholders. With this, the meeting is concluded with vote of thanks to the Chairman sir.

I express my gratitude to all the members for their co-operation.

Thanks Everyone.

\*\*\*