

# ADHARSHILA CAPITAL SERVICES LIMITED

Regd. Office : 7C, 1st Floor, 'J' Block, Shopping Centre, Saket, New Delhi-110 017

February 8, 2017

To,

**BSE Limited**

Listing Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Security Code - 539493**

**Sub.: Outcome of Board Meeting-Listing Compliances**

Dear Sir,

This is to inform you that, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company is held today, inter alia, to consider the Un-audited Financial Results for the Quarter/Period ended 31st December, 2016.

Please find outcome of Board Meeting as detailed below:

1. Un-audited Financial Results for the Quarter/Period ended 31st December, 2016 duly approved by the Board of Directors.
2. Limited Review Report obtained by the Company from the Statutory Auditors for the Quarter/Period ended 31st December, 2016.

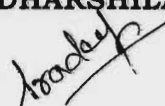
This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the information on your records.

Thanking you.

Yours' faithfully,

For ADHARSHILA CAPITAL SERVICES LIMITED

  
(PRADEEP KUMAR SHARMA)  
COMPANY SECRETARY



Encl.: As above

**LIMITED REVIEW REPORT**

To,

**ADHARSHILA CAPITAL SERVICES LIMITED**

7C 1st Floor 'J' Block Shopping Centre, Saket

New Delhi-110017

1. We have reviewed the accompanying statement of unaudited financial results of Adharshila Capital Services Limited for the quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.KAPUR & CO.,  
Chartered Accountants  
Firm Registration No. 000852C



(B.K.KAPUR) F.C.A.  
Partner  
M.No. 004578

Place : Delhi  
Dated: 08.02.2017

## ADHARSHILA CAPITAL SERVICES LIMITED

REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017

Corporate Identity Number : L74899DL1993PLC056347

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lakhs)

| Sr. No. | Particulars  | 1                         | 2                         | 3                         | 4                         | 5                         | 6                       |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |  | QUARTER ENDED             |                           |                           | NINE MONTH ENDED          |                           | YEAR ENDED              |
|         |  | 31.12.2016<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.12.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1       | <b>Income from Operations</b>  |                           |                           |                           |                           |                           |                         |
|         | (a) Net Sales/Income from Operations   | 2.91                      | 8.84                      | 3.18                      | 22.44                     | 13.84                     | 11.45                   |
|         | (b) Other Operating Income   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
|         | <b>Total Income from Operations</b>  | <b>2.91</b>               | <b>8.84</b>               | <b>3.18</b>               | <b>22.44</b>              | <b>13.84</b>              | <b>11.45</b>            |
| 2       | <b>Expenditure</b>   |                           |                           |                           |                           |                           |                         |
|         | a) Cost of Materials consumed  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
|         | b) Purchase of Stock-in-Trade  | 1.66                      | 1.10                      | 0.00                      | 5.94                      | 0.00                      | 0.18                    |
|         | c) Change in inventories of Finished goods,<br>Work-in-progress and stock-in-trade               | (1.39)                    | 0.82                      | 0.08                      | 0.04                      | 0.33                      | 0.24                    |
|         | d) Employee Benefits Expense   | 2.26                      | 2.28                      | 1.39                      | 6.71                      | 6.61                      | 8.86                    |
|         | e) Depreciation and amortisation expense   | 0.03                      | 0.03                      | 0.05                      | 0.09                      | 0.15                      | 0.20                    |
|         | f) Other expenditure   | 1.63                      | 1.66                      | 5.74                      | 7.22                      | 22.22                     | 23.74                   |
|         | <b>Total Expenses</b>  | <b>4.18</b>               | <b>5.90</b>               | <b>7.26</b>               | <b>20.00</b>              | <b>29.31</b>              | <b>33.22</b>            |
| 3       | Profit/(Loss) from Operations before Other Income,<br>Finance Cost & Exceptional Items (1-2)     | (1.27)                    | 2.94                      | (4.08)                    | 2.44                      | (15.47)                   | (21.76)                 |
| 4       | Other Income   | 0.06                      | 0.00                      | (0.11)                    | 0.06                      | 0.09                      | 5.23                    |
| 5       | Profit/(Loss) from Ordinary activities before Finance costs &<br>Exceptional Items (3+4)         | (1.21)                    | 2.94                      | (4.19)                    | 2.50                      | (15.38)                   | (16.53)                 |
| 6       | Finance Costs  | 0.28                      | 0.27                      | 0.69                      | 0.83                      | 2.06                      | 2.34                    |
| 7       | Profit/(Loss) from Ordinary activities after Finance costs<br>but before Exceptional Items (5-6) | (1.49)                    | 2.67                      | (4.88)                    | 1.67                      | (17.45)                   | (18.87)                 |
| 8       | Exceptional Items  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
| 9       | Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)                                       | (1.49)                    | 2.67                      | (4.88)                    | 1.67                      | (17.45)                   | (18.87)                 |
| 10      | Tax Expense  | (0.46)                    | 0.81                      | (1.51)                    | 0.51                      | (9.29)                    | (9.64)                  |
| 11      | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)                                  | (1.03)                    | 1.86                      | (3.37)                    | 1.16                      | (8.15)                    | (9.24)                  |
| 12      | Extraordinary item (Net of tax expense)  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
| 13      | <b>Net Profit(+)/Loss(-) for the period (11-12)</b>  | <b>(1.03)</b>             | <b>1.86</b>               | <b>(3.37)</b>             | <b>1.16</b>               | <b>(8.15)</b>             | <b>(9.24)</b>           |
| 14      | Paid-up Eq. Share capital (Face Value of Rs.10/-)  | 550.00                    | 550.00                    | 550.00                    | 550.00                    | 550.00                    | 550.00                  |
| 15      | Reserve excluding Revaluation Reserve  | --                        | --                        | --                        | --                        | --                        | 35.68                   |
| 16      | EPS (In Rs.) (basic & diluted)   |                           |                           |                           |                           |                           |                         |
|         | - Before Extra-Ordinary Items (Not annualized)   | (0.02)                    | 0.03                      | (0.06)                    | 0.02                      | (0.15)                    | (0.17)                  |
|         | - After Extra-Ordinary Items (Not annualized)  | (0.02)                    | 0.03                      | (0.06)                    | 0.02                      | (0.15)                    | (0.17)                  |

Note : (1) The above unaudited financial results were reviewed by the Audit Committee and thereafter have been taken on records by Board of Directors at its meeting held on 08.02.2017

(2) Previous period figures have been re-grouped/re-classified to make them comparable with the current period figures.

(3) The Company operates in only one segment.

Place : Delhi  
Date : 08.02.2017



BY THE ORDER OF THE BOARD

*R.K. Khanna*  
(R.K. KHANNA)  
DIRECTOR