

Quarterly Compliance Report on Corporate Governance

Name of the Company : ADHARSHILA CAPITAL SERVICES LIMITED
 Quarter ending on : 30.09.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	Since there is no subsidiary company
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting treatment	49 (IV B)	N.A.	The Company is following Accounting Standards as notified
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	N.A.	Complied with Annual Report for the F.Y. 2013-14
(F) Management	49 (IV F)	N.A.	Complied with Annual Report for the F.Y. 2013-14
(G) Shareholders	49 (IV G)	Yes	Complied with Annual Report for the F.Y. 2013-14
V. CEO/CFO Certification	49 (V)	Yes	Complied with Annual Report for the F.Y. 2013-14
VI. Report on Corporate Governance	49 (VI)	Yes	Complied with Annual Report for the F.Y. 2013-14
VII. Compliance	49 (VII)	N.A.	Complied with Annual Report for the F.Y. 2013-14

