



LIMITED REVIEW REPORT

To,

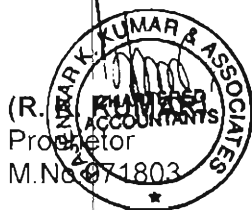
UDIN : 21071803AAAATIE6132

ADHARSHILA CAPITAL SERVICES LIMITED

7C, 1st Floor, 'J' Block,
Shopping Centre
Saket, New Delhi-110017

1. We have reviewed the accompanying statement of unaudited financial results of ADHARSHILA CAPITAL SERVICES LIMITED for the quarter/half year ended 30th September, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDAR K. KUMAR & ASSOCIATES,
Chartered Accountants,



Place: Ghaziabad

Date: 11.11.2021

ADHARSHILA CAPITAL SERVICES LIMITED

REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017

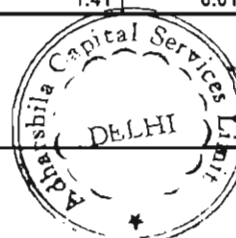
Corporate Identity Number : L65100DL1993PLC056347

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2021

(Amount Rs. in Lacs, except per share value)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Income						
(a) Revenue from Operations						
Interest Income	2.81	2.81	2.81	5.63	5.63	11.25
Dividend Income	0.01	0.00	0.00	0.01	0.00	0.01
Fees & Consultancy Income	0.00	5.00	5.00	5.00	10.00	10.00
Sale of Products (Shares)	0.00	0.00	0.00	0.00	0.07	0.07
Total Revenue from Operations	2.82	7.81	7.81	10.63	15.70	21.34
(b) Other Income	-	-	-	-	-	-
Total Income (a)+(b)	2.82	7.81	7.81	10.63	15.70	21.34
Expenses						
Finance Costs	0.22	0.22	0.22	0.45	0.45	0.89
Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventory of stock in trade	(0.01)	(0.03)	0.01	(0.04)	0.08	0.07
Employee Benefits Expenses	1.87	0.74	2.00	2.61	4.15	8.56
Depreciation, Amortisation and Impairment	0.00	0.00	0.05	0.00	0.10	0.20
Loan Provision	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	2.22	4.33	2.76	6.55	7.44	11.65
Total Expenses	4.30	5.27	5.03	9.57	12.21	21.37
Profit/(Loss) before exceptional items and tax (1-2)	(1.48)	2.55	2.78	1.06	3.48	(0.04)
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) before Tax (3-4)	(1.48)	2.55	2.78	1.06	3.48	(0.04)
Tax Expense						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	-
(2) Deferred Tax	(0.37)	0.63	0.70	0.25	0.88	(1.79)
(3) Mat Credit	0.00	0.00	0.00	0.00	0.00	-
Total Tax Expense	(0.37)	0.63	0.70	0.25	0.88	(1.79)
Profit/(Loss) for the period from continuing operation(5-6)	(1.11)	1.92	2.08	0.82	2.60	1.76
Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss						
a) Fair value gain / (loss) on investments	2.46	2.46	2.18	4.92	4.36	(566.75)
b) Deferred tax impact of the above	(0.56)	3.33	73.21	2.76	72.66	199.60
Other Comprehensive Income	1.90	5.79	75.39	7.69	77.01	(367.15)
Total comprehensive Income for the period (Comprising of Profit/Loss and other Comprehensive Income(7+8))	0.79	7.71	77.46	8.49	79.62	(365.39)
Paid up equity share capital (Face value of Rs.10/-)	550.00	550.00	550.00	550.00	550.00	550.00
Earnings per equity shares (not annualized)						
Basic (Rs.)	(0.02)	0.03	1.41	0.01	1.45	0.03
Diluted (Rs.)	(0.02)	0.03	1.41	0.01	1.45	0.03

Place : Delhi
Dated : 11.11.2021



BY Order of the Board

Director

ADHARSHILA CAPITAL SERVICES LIMITED

REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017

Corporate Identity Number : L65100DL1993PLC056347

Statement of Assets & Liabilities

Particulars		Rs. in Lakhs	
		As on 30.09.2021	As on 31.03.2021
		Unaudited	Audited
A ASSETS			
1 Financial Assets			
a) Cash and Cash Equivalents	9.22	9.24	
b) Receivables			
1) Trade Receivables	0.00	0.00	
2) Other Receivables	0.00	0.00	
c) Loans	105.00	105.00	
d) Investments	2087.55	2082.63	
e) Other Financial assets	5.23	6.71	
Sub Total Financial Assets	2206.99	2203.58	
2 Non Financial Assets			
a) Inventories	0.33	0.29	
b) Current tax Assets(Net)	4.74	3.84	
c) Property,Plant and Equipment	0.23	0.23	
d) Other Non-financial assets	0.00	0.05	
Sub Total Non-Financial Assets	5.31	4.42	
TOTAL - ASSETS	2212.30	2208.01	
B LIABILITIES AND EQUITY			
1 Liabilities			
a Financial Liabilities			
a) Payables			
(I) Trade Payables			
A)Total outstanding dues of micro & small enterprises	0.00	0.00	
B)Total outstanding dues of creditors other than micro & small enterprises	0.00	0.00	
b) Borrowings	8.10	8.10	
c) Other Financial Liabilities	0.78	2.45	
Sub Total Financial Liabilities	8.88	10.55	
b Non Financial Liabilities			
a) Current Tax Liabilities	0.00	0.00	
b) Provisions	0.28	0.28	
c) Deferred tax Liabilities (Net)	287.62	290.13	
d) Other Non Financial Liabilities	0.00	0.00	
Sub Total Non-Financial Liabilities	287.90	290.41	
Sub Total Liabilities	296.77	300.96	
2 Equity			
a) Equity Share Capital	550.00	550.00	
b) Other Equity	1365.53	1357.04	
Sub Total Equity	1915.53	1907.04	
TOTAL - LIABILITIES AND EQUITY	2212.30	2208.00	

Place : Delhi
Date : 11.11.2021

BY Order of the Board

(Signature)
Director



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Corporate Identity Number : L65100DL1993PLC056347

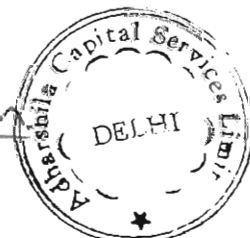
Statement of Cash Flows for the Quarter/Half year ended 30.09.2021

	Half Year ended 30.09.2021 (Unaudited)		Year ended 31.03.2021 (Audited)	
	(Rs.in lacs)		(Rs.in lacs)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items		1.06		(0.04)
Adjustments for :				
Depreciation		0.00		0.20
Loss on sale of investments		-		-
Effect of Deferred Taxes & Current Taxes		0.25		(1.79)
Effect of fair value gain/loss on investments as per Ind AS		-		-
Loss on Sale of Fixed Assets		-		(1.60)
Operating profit before working capital change		1.32		(1.63)
Adjustments for :				
Inventories		(0.04)		0.07
Other Financial Assets		1.48		(0.18)
Trade Receivables		-		1.35
Other Current Assets		(0.90)		(1.72)
Other Non Financial Assets		0.05		1.19
Short Term Borrowing		-		-
Trade Payable		-		-
Current Liabilities & Provisions		(1.68)		(2.00)
Cash generated from operations		0.23		(2.91)
Direct Taxes paid /provided		-		-
Net cash from Operating Activities (a)		0.23		(2.91)
CASH FLOW FROM INVESTING ACTIVITIES :				
Acquisition of Fixed Assets		-		-
Sale of investments		-		-
Purchase of investments		-		(214.00)
Proceeds from Sale/redemption of investments		-		214.00
Net Cash used in Investing Activities (b)		-		-
CASH FLOW FROM FINANCIAL ACTIVITIES :				
Proceeds from issue of share capital		-		-
Deferred Tax Assets (Net)		(0.25)		1.79
Long Term Loans & Advances		-		-
Unsecured Loan taken		-		-
Net cash from/(used in) financing activities (c)		(0.25)		1.79
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)		(0.03)		(1.12)
Cash and cash equivalents at beginning of the year components being :				
Cash on hand		1.07		5.09
Balances with banks on current, margin and fixed deposit account		8.18	9.24	5.28
Cash and cash equivalents at end of the year the components being :				10.36
Cash on hand		3.53		1.07
Balances with banks on current, margin and fixed deposit accounts		5.69	9.22	8.18
Cash and cash equivalents at end of the year				9.24
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(0.03)		(1.12)

Place : Delhi
Date : 11.11.2021

BY THE ORDER OF THE BOARD

DIRECTOR

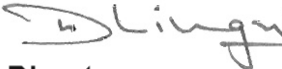


Notes:

- 1 The Company operates in a single reportable segment i.e Loans and Investments. The Company operates in a single geographical segment i.e domestic.
- 2 Previous period figures stated above have been regrouped and/or reclassified wherever necessary to make them comparable with current period figures.
- 3 The Company has considered the possible effects that may result from COVID-19 pandemic on its future business performance and the carrying amounts of its assets upto the date of approval of the financial results by the Board of Directors. In assessing future uncertainties and making estimates in relation to these financial results, the Company has considered internal and external sources of information including prevailing market conditions, economic forecasts etc. The Company currently believes that the impact of COVID-19 on the Company's financial results may not be material and there is no foreseeable risk in Company's ability to continue as going concern. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The actual impact of the pandemic on the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 4 The above financial results have been taken on record by the Board of Directors at their meeting held on 11.11.2021 after being reviewed and recommended by Audit Committee.

Place : Delhi
Dated : 11.11.2021

BY Order of the Board



Director

