

LIMITED REVIEW REPORT

To,
Adharshila Capital Services Limited
7C, 1st Floor, 'J' Block,
Shopping Centre
Saket, New Delhi-110017

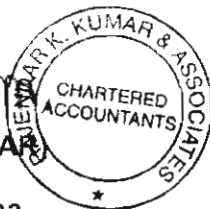
We have reviewed the accompanying statement of unaudited financial results of **Adharshila Capital Services Limited** for the period ended 30th June, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJENDAR K. KUMAR & ASSOCIATES,**
Chartered Accountants,

(R. K. KUMAR)
Proprietor
M.No.071803



Place : Delhi
Dated: 11th August, 2017

ADHARSHILA CAPITAL SERVICES LIMITED
REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017
Corporate Identity Number : L74899DL1993PLC056347
UNAUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 30TH JUNE, 2017

Sr. No.	Particulars	1	2	3	4
		QUARTER ENDED			YEAR ENDED
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Previous Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations				
	(a) Revenue from Operation	8.40	4.72	10.68	27.16
	(b) Other Income	0.00	0.00	0.00	0.06
	Total Income from Operations	8.40	4.72	10.68	27.22
2	Expenditure				
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	1.65	2.60	3.18	8.54
	c) Change in inventories of Finished goods, Work-in-progress and stock-in-trade	(0.17)	0.09	0.60	0.13
	d) Employee Benefits Expense	6.10	4.31	2.17	11.02
	e) Finance Cost	0.28	0.27	0.28	1.10
	f) Depreciation and amortisation expense	0.05	0.06	0.03	0.15
	g) Other expenditure	4.40	1.35	3.93	8.57
	Total Expenses	12.31	8.68	10.18	29.51
3	Profit/(Loss) before exceptional and extraordinary items & tax(1-2)	(3.91)	(3.96)	0.51	(2.30)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax (3-4)	(3.91)	(3.96)	0.51	(2.30)
6	Extraordinary item	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax(5-6)	(3.91)	(3.96)	0.51	(2.30)
8	Tax Expense				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred tax	1.60	(1.24)	0.16	(0.73)
	Total tax expenses	1.60	(1.24)	0.16	(0.73)
9	Profit/(Loss) for the period (7-8)	(5.51)	(2.73)	0.35	(1.57)
10	Paid-up Eq. Share capital (Face Value of Rs.10/-)	550.00	550.00	550.00	550.00
11	Reserve excluding Revaluation Reserve	-	-	-	34.10
12	EPS (In Rs.) (basic & diluted)				
	- Before Extra-Ordinary Items (Not annualized)	(0.10)	(0.05)	0.01	(0.03)
	- After Extra-Ordinary Items (Not annualized)	(0.10)	(0.05)	0.01	(0.03)

- Note: (1) The above Unaudited financial results were reviewed by the Audit Committee and thereafter have been taken on records by Board of Directors at its meeting held on 11.08.2017
(2) Previous period figures have been re-grouped/re-classified whenever necessary to make them comparable with the current period figures
(3) The Company operates in only one segment

Place : Delhi
Date : 11.08.2017



BY THE ORDER OF THE BOARD

R. K. ADARSH
DIRECTOR