

AKSHAT GARG & ASSOCIATES

Secretarial, Legal & Corporate Advisory Services

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MSME Registration No.: UP29D0018479



Combined Scrutinizer's Report On Remote E-Voting and E-Voting At the Annual General Meeting (AGM)

To
The Chairman
Adharshila Capital Services Limited
7C, 1st Floor, 'J' Block Shopping Centre,
Saket, New Delhi - 110017

Twenty Seventh (27th) Annual General Meeting of the Equity Shareholders of Adharshila Capital Services Limited held on Friday, 11th September, 2020 at 12:00 Noon through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Dear Sir,

1. I, Akshat Garg, Practicing Company Secretary from Ghaziabad had been appointed as Scrutinizer by the Board of Directors of **Adharshila Capital Services Limited** for the purpose of scrutinizing the e-voting process on the resolutions contained in the Notice of 27th Annual General Meeting in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) through VC/OAVM. The AGM was convened on Friday, 11th September, 2020 at 12:00 Noon through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote evoting**") held from 8th September, 2020 (09:00 a.m.) to 10th September, 2020 (05:00 p.m.); and
 - (ii) process of e-voting at the AGM through electronic voting system ("**evoting**") held on 11th September, 2020.
3. Our responsibility as scrutinizer for the e-voting process is restricted to scrutinizing the remote e-voting and e-voting at the AGM in a fair and transparent manner and making a Scrutinizers' Report for the votes cast "In favour" or "Against" on the resolutions contained in the notice stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorised and engaged by the Company.



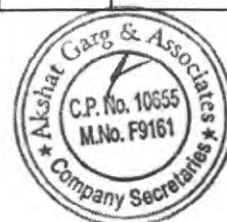
4. We have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the e-voting system.

We now submit the Report as under on the result of the voting through electronic means in respect of the said Resolutions:

- (i) The e-voting period remained open from 08th September, 2020 at 09:00 a.m. (IST) to 10th September, 2020 at 05:00 p.m. (IST).
- (ii) The members of the Company as on "cut-off date" i.e. 04th September, 2020 were entitled to vote on the resolutions (items 1 & 2) as set out in the notice of the 27th AGM.
- (iii) The company has availed e-voting facility from Central Depository Services Limited (CDSL). At the end of the voting period the voting portal was blocked. On 11th September, 2020, the votes cast through remote e-voting facility was duly unblocked by me in the presence of Ms. Mansi Brijaria and Mr. Deepanshu Mittal, who acted as witnesses as per the provisions of Companies (Management and Administration) Rules, 2014 amended upto date. They have signed below in confirmation of the same.
- (iv) Particulars of all votes cast through electronic mode have been entered in the register maintained in electronic mode.

The results of the Remote E- voting together with that of the E-voting are as under:

Agenda Item No. of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	% age	Nos.	% age	
Ordinary Business						
Item No. 1 Adoption of Audited Financial Statements for the year ended 31 st March, 2020 as an Ordinary Resolution	Remote E-Voting	3545000	93.09	0	0	0
	E-Voting at the AGM	263200	6.91	0	0	0
	TOTAL	3808200	100	0	0	0
Item No. 2 Re-appointment of Mrs. Amita Adlakha (DIN: 00050772) as a Director liable to Retire by Rotation as an Ordinary Resolution	Remote E-Voting	2845000	91.53	0	0	0
	E-Voting at the AGM	263200	8.47	0	0	0
	TOTAL	3108200	100	0	0	0




All the Resolutions stand passed under remote e-voting and e-voting with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorised by you.

Thanking you,

Yours faithfully,


For Akshat Garg & Associates
(Company Secretaries)



(Akshat Garg)
Prop.

M. No.: F9161
C.P. No.: 10655
UDIN: F009161B000697970

Place: Ghaziabad
Dated: 11.09.2020

Witnesses:

1. Signature: 
Name: Mansi Brijaria
Address: 9/964, Vasundhara,
Ghaziabad, U.P. - 201012

2. Signature: 
Name: Deepanshu Mittal
Address: Flat No. 424, River
Heights, Rajnagar Extension,
Ghaziabad, U.P. - 201017