



AKSHAT GARG & ASSOCIATES

Company Secretaries

Secretarial, Legal & Corporate Advisory Services

Combined Scrutinizer Report on E-Voting & Poll

To

The Board of Directors

M/s Adharshila Capital Services Limited

7C, 1st Floor, 'J' Block Shopping Centre, Saket, New Delhi - 110017

Twenty Fourth (24th) Annual General Meeting of the Equity Shareholders of Adharshila Capital Services Limited held on Friday, 14th July, 2017 at 12:00 Noon at Shree Agrasen Bhawan, Vivek Vihar, Delhi – 110 095

Dear Sir,

1. I, Akshat Garg, Practicing Company Secretary, from Ghaziabad had been appointed as Scrutinizer of **Adharshila Capital Services Limited** by the Board for the purpose of scrutinizing the e-voting process. The Chairperson of 24th Annual General Meeting of Adharshila Capital Services Limited appointed me as Scrutinizer to scrutinizing the process of poll.
2. Our responsibility as scrutinizer for the e-voting process is restricted to scrutinizing the remote e-voting process in a fair and transparent manner and making a Scrutinizers' Report for the votes cast "In favour" or "Against" on the resolutions contained in the notice of Annual General Meeting. The e-voting results were unblocked by me in front of two witnesses. For further details kindly refer to our Scrutinizer's report dated July 14th, 2017.
3. At the 24th Annual General Meeting of the Company held on July 14th, 2017, the Chairperson of the Company had suo moto called for a poll to facilitate the members present in the meeting who could not participated in the e-voting to record their votes through the poll process. The Chairman of the Annual General Meeting had appointed us as the Scrutinizer for the same. For further details kindly refer to our Scrutinizer's report in form MGT 13 dated July 14th, 2017.

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The results of the E- voting together with that of the poll are as under: 3694600

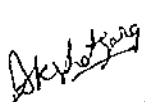
Agenda Item No. of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
		Nos.	% age	Nos.	% age	Nos.	% age
Item No. 1 Ordinary Business (As an Ordinary Resolution)	E- Voting	2695000	73.26	0	0	0	0
	Poll	978200	26.59	5500	0.15	15900	100
	TOTAL	3673200	99.85	5500	0.15	15900	100
Item No. 2 Ordinary Business (As an Ordinary Resolution)	E- Voting	0	0	0	0	0	0
	Poll	278200	98.06	5500	1.94	15900	100
	TOTAL	278200	98.06	5500	1.94	15900	100
Item No. 3 Ordinary Business (As an Ordinary Resolution)	E- Voting	2695000	73.26	0	0	0	0
	Poll	978200	26.59	5500	0.15	15900	100
	TOTAL	3673200	99.85	5500	0.15	15900	100
Item No. 4 Special Business (As an Ordinary Resolution)	E- Voting	2695000	73.26	0	0	0	0
	Poll	978200	26.59	5500	0.15	15900	100
	TOTAL	3673200	99.85	5500	0.15	15900	100

All the Resolutions stand passed under e-voting and poll with the requisite majority.

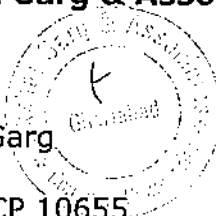
I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorised by you.

Thanking you,

Yours faithfully,
For Akshat Garg & Associates


CS Akshat Garg
Prop.

FCS 9161; CP 10655



Place: Delhi
Dated: 14.07.2017