



Akshat Garg & Associates

Secretarial, Legal & Corporate Advisory Services

Company Secretaries

Combined Scrutinizer Report on E-Voting & Poll

To

The Board of Directors

M/s Adharshila Capital Services Limited

7C, 1st Floor, 'J' Block Shopping Centre, Saket, New Delhi - 110017

Twenty Third (23rd) Annual General Meeting of the Equity Shareholders of Adharshila Capital Services Limited held on Friday, 19th August, 2016 at 12:30 P.M. at Shree Agrasen Bhawan, Vivek Vihar, Delhi – 110 095

Dear Sir,

1. I, Akshat Garg, Practising Company Secretary, from Ghaziabad had been appointed as Scrutinizer of **Adharshila Capital Services Limited** by the Board for the purpose of scrutinizing the e-voting process. The Chairman of 23rd Annual General Meeting of Adharshila Capital Services Limited appointed me as Scrutinizer to scrutinizing the process of poll.
2. Our responsibility as scrutinizer for the e-voting process is restricted to scrutinizing the remote e-voting process in a fair and transparent manner and making a Scrutinizers' Report for the votes cast "In favour" or "Against" on the resolutions contained in the notice of Annual General Meeting. The e-voting results were unblocked by me in front of two witnesses. For further details kindly refer to our Scrutinizer's report in dated August 19, 2016.
3. At the 23rd Annual General Meeting of the Company held on August 19, 2016, the Chairman of the Company had suo motto called for a poll to facilitate the members present in the meeting who could not participated in the e-voting to record their votes through the poll process. The Chairman of the Annual General Meeting had appointed us as the Scrutinizer for the same. For further details kindly refer to our Scrutinizer's report in form MGT 13 dated August 19, 2016.



Address : A-902, Rishabh Paradise, Ahinsa Khand - II, Indirapuram, Ghaziabad, Uttar Pradesh - 201014

Email ID: akshatgarg.pcs@gmail.com, cs.akshatgarg@gmail.com

Phone: 0120-4336178; +91-9350546594

The results of the E- voting together with that of the poll are as under:

Agenda Item No. of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
		Nos.	% age	Nos.	% age	Nos.	% age
Item No. 1 Ordinary Business (As an Ordinary Resolution)	E- Voting	3444960	86.47	0	0	0	0
	Poll	539140	13.53	0	0	1000	100
	TOTAL	3984100	100	0	0	1000	100
Item No. 2 Ordinary Business (As an Ordinary Resolution)	E- Voting	49960	8.48	0	0	3395000	99.97
	Poll	539140	91.52	0	0	1000	0.03
	TOTAL	589100	100	0	0	3396000	100
Item No. 3 Ordinary Business (As an Ordinary Resolution)	E- Voting	3444960	86.47	0	0	0	0
	Poll	539140	13.53	0	0	1000	100
	TOTAL	3984100	100	0	0	1000	100
Item No. 4 Special Business (As an Special Resolution)	E- Voting	3444960	86.47	0	0	0	0
	Poll	539140	13.53	0	0	1000	100
	TOTAL	3984100	100	0	0	1000	100

All the Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorised by you.

Thanking you,

Yours faithfully,

For Akshat Garg & Associates

CS Akshat Garg
(Scrutinizer)

ACS 22637; CP 10655



Place: Delhi

Dated: 19.08.2016